

Parish Council Name **Drayton Bassett Parish Council**

Financial year ending 31 March 2024

Prepared by **Hilary Goodreid, Parish Clerk and RFO** (Name and Position)

Date **2nd April 2024**

| | | |
|---|---|------------|
| Balance per bank statements as at 31 March 2024: | £ | £ |
| e.g. Current account | | 23,489.67 |
| High interest account | | 0 |
| Building society premium a/c | | 0 |
| | | |
| Petty cash float (if applicable) | | 0 |
| Less: any unpresented cheques at 31 March 2024 (normally only current account) | | 0 |
| Cheque number | | 0 |
| | | |
| Add: any un-banked cash at 31 March 2024 | | 0 |
| e.g. Allotment rents banked 31 March 2024 (but not credited until 1 April 2024) | | 0 |
| | | |
| Net balances as at 31 March 2024 | | 23,489.67 |
| | | |
| <i>The net balances reconcile to the Cash Book (a receipts and payments account, which should be maintained even if your authority uses income and expenditure accounting) for the year, as follows:</i> | | |
| CASH BOOK | | |
| | | |
| Opening Balance 1 April 2023 | | 12,199.19 |
| Add: Receipts in the year | | 119,969.07 |
| Less: Payments in the year | | 108,678.59 |
| | | |
| Closing balance per cash book [receipts and payments book] as at 31 March 2024 (must equal net balances above) | | 23,489.67 |

Explanation of significant variances in the accounting statements – AGAR

Section 2

Parish Council name: **Drayton Bassett Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2022/23 £ | 2023/24 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100)) |
|--|--------------|--------------|---------------------|--|
| Box 2 <i>Precept</i> | 25,628 | 26,384 | £ 756 | 2.9% Increase to allow for inflation |
| Box 3 <i>Other income</i> | 2,350 | 93,585 | £ 91,235 | Grant from HS2 of £75,000 VAT reclaimed of £18,104.51 Income from Hire of Hall and donation £480.56 |
| Box 4 <i>Staff costs</i> | 4,083 | 4,030 | -£ 53 | Parish Clerk hours reduced |
| Box 5 <i>Loan interest/ capital</i> | 0 | 0 | £ 0.00 | N/A |
| Box 6 <i>Other payments</i> | 37,537 | 104,649 | £ 67,112 | Additional Expenditure in 2023/2024 was associated with improvements to the Village Park using the grant from HS2. Development of Tennis Court - £34,175 Creation of accessible path - £20,099.20 Play Equipment - £15,555.85 |

| | | | | |
|---|--------|---------|----------|---|
| Box 7 <i>Balances carried forward</i> | 12,199 | 23,489 | £ 11,290 | EMR agreed on 19 th March 2024: Election Expenses: £700 Flooding works in village park: £3,000 Contingency for repairs to pavilion: £7,000 Replacement laptop: £700 Annual Playground Check: £500 Contingency work to maintain hedges: £5,000 Community infrastructure Levy held: £1,085 |
| Box 9 <i>Fixed assets & long-term assets</i> | 38,236 | 111,148 | £72,912 | Full Asset inventory undertaken to include all items purchased using the HS2 Grant. Additional Items purchased in 2023/2024: Wooden tables and benches: £1,773.60 Wooden Jungle Gym: £15,533 Tennis Courts: £34,175 Interpretation Boards: £815.60 Heritage Board: £1,200 Stone Path: £20,099.20 Additional Items donated on 2023/2024: Bird Boxes. Planters and benches: £1 Items written off in 2023/2024: Noticeboard: £635 Laser Printer: £50 |
| Box 10 <i>Total borrowing</i> | 0 | 0 | £ 0.00 | N/A |